



# CHANGES IN CUSTOMS

A large teal graphic element on the right side of the slide, consisting of a horizontal line extending from the text, which then curves downwards and to the right, ending in a large, rounded, arrow-like shape pointing towards the right edge of the slide.

*The below changes will be effective from 02.02.2025 by way of an exemption:*

CTH	Item	From	To
<b><u>Plastic</u></b>			
3920	Other, plates, sheets, films, foil and strip, of plastics, non-cellular and not reinforced, laminated, supported or similarly combined with other materials	25%	20%
3921	Other plates, sheet, film, foil and strip of plastics	25%	20%
6401	Waterproof Footwear with outer soles and Uppers of Rubber or of plastics, the uppers of which are neither fixed to the sole nor assembled by stitching, riveting, nailing, screwing, plugging or similar processes	35%	20%
<b><u>Footwear</u></b>			
6402	Other footwear with outer soles and uppers of rubber or plastics	35%	20%
6403	Footwear with outer soles of rubber, plastics, leather or composition leather and uppers of leather	35%	20%
6404	Footwear with outer soles of rubber, plastics, leather or composition leather and uppers of textile materials	35%	20%
6405	Other Footwear	35%	20%

*The below changes will be effective from 02.02.2025 by way of an exemption:*

CTH	Item	From	To
<b><u>Gems &amp; Jewellery</u></b>			
7113	Articles of Jewellery and parts thereof	25%	20%
7114	Articles of goldsmiths' and silversmiths' ware's and parts thereof	25%	20%
<b><u>Metals</u></b>			
7404 00 12, 7404 00 19, 7404 00 22	Copper Waste and Scrap	2.5%	Nil
8002	Tin Waste and Scrap	5%	Nil
8101 97 00	Tungsten Waste and Scrap	5%	Nil
8102 97 00	Molybdenum Waste and Scrap	5%	Nil
8103 30 00	Tantalum Waste and Scrap	5%	Nil
8105 30 00	Cobalt Waste and Scrap	5%	Nil

*The below changes will be effective from 02.02.2025 by way of an exemption:*

CTH	Item	From	To
<b><u>Metals</u></b>			
8106 90 10	Waste and Scrap of Bismuth and Bismuth alloys	5%	Nil
8109 31 00, 8109 39 00	Zirconium Waste and Scrap	10%	Nil
8110 20 00	Antimony Waste and Scrap	2.5%	Nil
8112 13 00	Beryllium Waste and Scrap	5%	Nil
8112 41 20	Rhenium Waste and Scrap	10%	Nil
8112 61 00	Cadmium Waste and Scrap	5%	Nil
<b><u>Solar</u></b>			
8541 42 00	Solar Cells	25%	20%
8541 43 00, 8541 49 00	Solar Module and Other semiconductor devices and photovoltaic cells	40%	20%

*The below changes will be effective from 02.02.2025 by way of an exemption:*

CTH	Item	From	To
<b><u>Transportation</u></b>			
8702	Motor vehicles for transport of 10 or more persons	40%	20%
8703	Motor cars and other motor vehicles principally designed for the transport of persons (other than those of heading 8702)	125%	70%
8704	Motor vehicles for transport of goods	40%	20%
8711	Motorcycles and cycles fitted with an auxiliary motor with or without side-car	100%	70%
8712 00 10	Bicycles	35%	20%
<b><u>Toys</u></b>			
9503 00 91	Parts of electronic toys	70%	20%
<b><u>Personal Consumption</u></b>			
9803 00 00	All dutiable articles, imported by a passenger or a member of a crew in his baggage	100%	70%
9804 00 00	All dutiable goods imported for personal use.	35%	20%



*The below changes will be effective from 02.02.2025:*

CTH	Product description	Change & impact
<b><u>Drugs, Medicine and medical equipment</u></b>		
28, 29, 30 or 38	Drugs, medicines, diagnostic kits or equipment specified in List 3; and	Exemptions @ 5% were expiring on 31.03.2025, which have now been extended till 31.03.2029
28, 29, 30 or 38	Lifesaving drugs/medicines including their salts and esters and diagnostic test kits specified in List 4	Exemptions @ Nil rate were expiring on 31.03.2025, which have now been extended till 31.03.2029
28, 29 or 30	Poliomyelitis Vaccine (Inactivated and live) and Monocomponent insulins	Exemption @ 5% were expiring on 31.03.2025, which have now been extended till 31.03.2029
28, 29, 30, or 38	1. Bulk drugs used in the manufacture of life saving drugs or medicines at (A). 2. Bulk drugs used in the manufacture of : (i) Poliomyelitis Vaccine (Inactivated and live) (ii) Monocomponent insulins:	Exemptions @ Nil rate were expiring on 31.03.2025, which have now been extended till 31.03.2029
30 or 9804	Drugs, Medicines or Food for Special Medical Purposes (FSMP) used for treatment of rare diseases	Exemptions @ Nil rate were expiring on 31.03.2025, which have now been extended till 31.03.2029
9804	Drugs, Medicines or Food for Special Medical Purposes (FSMP) used for treatment of rare diseases specified in List 38	Exemptions @ Nil rate were expiring on 31.03.2025, which have now been extended till 31.03.2029

*The below changes will be effective from 02.02.2025:*

CTH	Product Description	Change & Impact
	<b><u>Telecommunication</u></b>	
28, 29, 32, 39, 54, 56, 70, 72 or 90	I) Goods specified in List 5, for the manufacture of telecommunication grade optical fibres or optical fibre cables; II) Fibre reinforced plastic rods (FRP), for the manufacture of telecommunication grade optical fibres or optical fibre cables; III) Goods specified in List 6 for manufacture of telecommunication grade FRP	Exemptions @ Nil rate were expiring on 31.03.2025, which have now been extended till 31.03.2027
7307 29 00, 7307 99 90, 7308 90 90, 7310 29 90, 7320 90 90, 7325 99 99, 7326 19 90, 7326 90 99	All goods other than SIM socket/other mechanical items (Metal) (7326 90 99) for cellular mobile phone	Earlier exemption @ 10% was not available, if imported from USA, now exemption extended to imports from USA
7318 15 00, 7318 16 00, 7318 29 90	All goods	Earlier exemption @ 15% was not available, if imported from USA, now exemption extended to imports from USA
70	Preform of silica for use in the manufacture of telecommunication grade optical fibres or optical fibre cables	Exemption @ 5% was expiring on 31.03.2025, which have now been extended till 31.03.2027
Any Chapter	The following goods for the manufacture of Preform of Silica, namely, Refrigerated Helium Liquid (2804); Germanium Tetra Chloride (2812); Silica tetra chloride (2812); Silica tube (7002); Silica Rods (7002)	Exemption @ Nil rate was expiring on 31.03.2025, which have now been extended till 31.03.2027



*The below changes will be effective from 02.02.2025:*

CTH	Product Description	Change & Impact
<b><u>Precious stone</u></b>		
71	Rough Diamonds	Exemption @ Nil rate granted earlier, to expire by 31.03.2026
7102, 7104	Seeds for use in manufacturing of rough lab-grown diamonds	Exemption was expiring on 01.02.2025, which has now been extended without any time limit and condition of following procedure set out in Customs (Import of Goods at Concessional Rate of Duty or for Sepcified End Use) Rules, 2022 has been done away with.
<b><u>Wind operated generators</u></b>		
84 or any other chapter	(1)Wind operated electricity generators upto 30 KW and wind operated battery chargers upto 30 KW (2)Blades for rotor wind operated electricity generators, for the manufacture or the maintenance of wind operated electricity generators (3)Permanent magnets for manufacture of PM synchronous generators above 500KW for use in wind operated electricity generators	Exemptions have been omitted
84 or any other chapter	Raw materials or parts for manufacture or maintenance of blades for rotor of wind operated electricity generator	Exemption was expiring on 31.03.2025, has now been extended till 31.03.2026

*The below changes will be effective from 02.02.2025:*

CTH	Product Description	Change & Impact
<b><u>Textile</u></b>		
8846, 8848	Shuttleless Rapier looms (above 650 meters per minute), Waterjet looms (above 800 meters per minute), Airjet looms (above 1000 meters per minute)	<ul style="list-style-type: none"> <li>Exemption @Nil rate, has been extended to Shuttleless Rapier looms below 650 meters per minute and Shuttleless Airjet looms below 1000 meters per minute;</li> <li>Exemption was expiring on 31.03.2025, which have now been extended till 31.03.2027</li> </ul>
8446, 8447,	Weaving and Knitting machines specified under Sr. No. 460A and 460B of Not. No 50/2017	Exemption @ 5% was expiring on 31.03.2025, which have now been extended till 31.03.2027
8452	Industrial Sewing machine	
8456 11 00	Laser garment panel cutter	
84	Whole garment making machine	
8443 39 10	Inkjet printing machine	
84	Machinery (other than old and used) for non-woven textiles specified under Sr. No. 460D of Not. No 50/2017	
84 or any other chapter	Parts and components (other than old and used) for use in manufacturing of textile machineries (falling under tariff headings 8444, 8445, 8446, 8447,8448, 8449, 8451, 8452)	

*The below changes will be effective from 02.02.2025:*

CTH	Product Description	Change & Impact
<b><u>Metals</u></b>		
7210 12 10, 7210 12 90	Flat rolled products of iron or non alloy steel, of thickness less than 0.5mm plated or coated with tin	
7219 12, 7219 13	Flat rolled products of stainless steel not further worked than hot rolled, in coils: <ul style="list-style-type: none"> <li>• of thickness of 4.75 mm or more but not exceeding 10mm or</li> <li>• of thickness of 3 mm or more but less than 4.75 mm</li> </ul>	Earlier exemption @ 7.5% was not available, if imported from USA, now exemption extended to imports from USA
7219 21 90	Flat rolled products of stainless steel not further worked than hot rolled, not in coils, of thickness exceeding 10mm, falling in other category	
7219 90 90	Flat rolled products of stainless steel, of width of 600 mm or more falling in others category	
7225 11 00	Flat rolled products of silicon electrical steel, grain oriented	Earlier exemption @ 5% was not available, if imported from USA, now exemption extended to imports from USA

*The below changes will be effective from 02.02.2025:*

CTH	Product Description	Change & Impact
<b><u>Vessels and ships</u></b>		
8908	Vessels and other floating structures for breakup	Exemption was expiring on 31.03.2025, which has now been extended to 31.03.2035
Any Chapter	Raw materials, components, consumables or parts used for manufacture of goods falling under 8901, 8902, 8904 and 8905	Exemption was expiring on 31.03.2025, which has now been extended to 31.03.2035
<b><u>Miscellaneous</u></b>		
8524	Open cell (with or without touch) for use in the manufacture of Interactive Flat Panel Display (IFPD) Module	New Exemption inserted with condition that procedure set out in Customs (Import of Goods at Concessional Rate of Duty or for Sepcified End Use) Rules, 2022 to be followed
152 00 00	Crude glycerin	Exemption @ 2.5% granted earlier, to expire by 31.03.2027
2207 20 00	Denatured ethyl alcohol for use in manufacture of industrial chemicals	Exemption @ Nil rate granted earlier, to expire by 31.03.2027
2301 20	Fish meal for use in manufacture of aquatic feed	Exemption @ 5% granted earlier, to expire by 31.03.2027

*The below changes will be effective from 02.02.2025:*

CTH	Product Description	Change & Impact
<b><u>Miscellaneous</u></b>		
7307 29 00, 7307 99 90, 7308 90 90, 7310 29 90, (7326 90 99), 7320 90 90, 7325 99 99, 7326 19 90, 7326 90 99	All goods other than SIM socket/other mechanical items (Metal) for cellular mobile phone	Earlier exemption @ 10% was not available, if imported from USA, now exemption extended to imports from USA
7318 15 00, 7318 16 00, 7318 29 90	All goods	Earlier exemption @ 15% was not available, if imported from USA, now exemption extended to imports from USA

*The below changes will be effective from 02.02.2025:*

CTH	Product Description	From	To
7113	Platinum Findings	25%	5%
7802 and 7902	Lead and zinc waste and scrap	5%	Nil
8549 13, 8549 14, 8549 19	Waste and scrap of Lithium-Ion Battery	5%	Nil
8105 20 30	Powders of cobalt metal and other intermediary products of cobalt metallurgy	5%	Nil
8529	Chip of films, Printed Circuit Board Assembly, Cell (glass board/substrate) for use in manufacture of LCD and LED TV panels of heading 8524	2.5%	Nil



*The below changes will be effective from 01.05.2025 unless otherwise specified:*

CTH	Product Description	From	To
1520 00 00	Glycerol Crude, glycerol waters, glycerol lye	30%	20%
2603 00 00	Copper Ores and concentrates	2.5%	Nil
2605 00 00	Cobalt Ores and concentrates	2.5%	Nil
2609 00 00	Tin Ores and concentrates	2.5%	Nil
2611 00 00	Tungsten Ores and concentrates	2.5%	Nil
2613 00 00	Molybdenum Ores and concentrates	2.5%	Nil
2615 10 00	Zirconium Ores and concentrates	2.5%	Nil
2615 90 10	Vanadium Ores and concentrates	2.5%	Nil
2615 90 20	Niobium or Tantalum Ores and concentrates	2.5%	Nil
2617 10 00	Antimony Ores and Concentrates	2.5%	Nil

*The below changes will be effective from 01.05.2025 unless otherwise specified:*

CTH	Product Description	From	To
2711 12 00	Liquefied Propane	15%	2.5%
2711 13 00	Liquefied Butane	15%	2.5%
27 11 19 10	LPG (for non-automotive purpose)	15%	5%
2711 19 20	LPG (for automotive purpose)	15%	5%
2711 19 90	Other liquified petroleum gas	15%	5%
2809 20 10	Phosphoric Acid	20%	7.5%
2810 00 20	Boric Acid	27.5%	7.5%
3824 99 00	Other – Prepared Binders, chemical products and preparations of chemical or allied industries	17.5%	7.5%
7210 12 10	OTS/MR type-flat rolled products of thickness less than 0.5 mm	27.5%	15%
7210 12 90	Other flat rolled products of thickness less than 0.5 mm	27.5%	15%

*The below changes will be effective from 01.05.2025 unless otherwise specified:*

CTH	Product Description	From	To
7219 12 00	Hot-rolled products in coils of thickness greater than or equal to 4.75 mm, but not exceeding 10 mm	22.5%	15%
7219 13 00	Hot-rolled products in coils of thickness greater than or equal to 3 mm but less than 4.75 mm	22.5%	15%
7219 21 90	Flat rolled products of stainless steel of width 600 mm or more - Other nickel chromium austenitic type	22.5%	15%
7219 90 90	Flat rolled products of stainless steel of width 600 mm or more - Other sheets and plates	22.5%	15%
7225 11 00	Flat-rolled products of other alloy steel - grain oriented, silicon electrical steel	20%	15%
7307 29 00	Other tube or pipe fittings of stainless steel	25%	15%
7307 99 90	Other fittings of iron or steel non-galvanized	25%	15%
7308 90 90	Other structure and parts of structures of iron and steel	25%	15%
7310 29 90	Others-tanks and drums etc.	25%	15%
7318 15 00	Other screws and bolts whether or with nuts or washer	25%	15%

*The below changes will be effective from 01.05.2025 unless otherwise specified:*

CTH	Product Description	From	To
7318 16 00	Threaded nuts	25%	15%
7318 29 90	Other non-threaded articles	25%	15%
7320 90 90	Other springs and leaves of iron/steel	25%	15%
7325 99 99	Other cast articles of iron or steel	25%	15%
7326 19 90	Others - forged or stamped articles of iron or steel but not further worked	25%	15%
7326 90 99	Miscellaneous other articles of iron/steel	25%	15%
8001	Unwrought Tin	5%	Nil
8101 94 00	Unwrought tungsten, including bars and rods obtained simply by sintering	5%	Nil
8102 94 00	Unwrought molybdenum, including bars and rods obtained simply by sintering	5%	Nil
8103 20	Unwrought tantalum, including bars and rods obtained simply by sintering, powders	5%	Nil

*The below changes will be effective from 01.05.2025 unless otherwise specified:*

CTH	Product Description	From	To
8105 20 20	Cobalt, unwrought	5%	Nil
8106 10 10	Bismuth, unwrought	5%	Nil
8109 21 00	Unwrought zirconium, powders, containing less than 1 part hafnium to 500 parts zirconium by weight	10%	Nil
8110 10 00	Unwrought antimony, powders	2.5%	Nil
8112 12 00	Beryllium unwrought, powders	5%	Nil
8112 31	Hafnium unwrought, waste and scrap, powders	10%	Nil
8112 41 10	Rhenium unwrought	10%	Nil
8112 69 10	Cadmium unwrought, Powders	5%	Nil
8112 69 20	Cadmium, wrought	5%	Nil

*Revised AIDC rates on following goods will be effective from 02.02.2025:*

CTH	Product Description	Rate
2515 11 00, 2515 12, 2516 11 00, 2516 12 00	All goods	20%
3406	Candles, tapers and the like	7.5%
3920, 3921	Poly vinyl chloride (PVC) Flex Films	7.5%
6401, 6402, 6403, 6404 or 6405	All goods	18.5%
6802 10 00, 6802 21 10, 6802 21 20, 6802 21 90, 6802 91 00 or 6802 92 00	Marble slab	20%
7113	Platinum findings	1.4%
8541 42 00	All goods other than goods on which exemption from BCD is allowed under Notification No. 24/2005	7.5%
8541 43 00, 8541 49 00	All goods other than goods on which exemption from BCD is allowed under Notification No. 24/2005	20%
8702, 8704	1) All goods other than goods covered under Notification No. 50/2017 2) All goods covered under Notification No. 50/2017	20% 5%



*Revised AIDC rates on following goods will be effective from 02.02.2025:*

CTH	Product Description	Rate
9503 00 91	All goods other than goods covered under Notification No. 50/2017	20%
8703	1) All goods other than goods covered under Notification No. 50/2017	67.5%
	2) All goods covered under Notification No. 50/2017	40%
8711	All goods other than goods covered under Notification No. 50/2017	40%
8712 00 10	All goods	15%
8903	All goods	7.5%
9028 30 10	All goods other than goods covered under Notification No. 50/2017	7.5%
9401, 9403, 9404, 9405	All goods	5%
9503 00 91	1) All goods other than goods covered under Notification No. 50/2017	7.5%
	2) All goods covered under Notification No. 50/2017	20%
9802 00 00	All goods other than goods covered under Notification No. 50/2017	70%

The goods mentioned hereinbelow will be exempted from whole of SWS will be effective from 02.02.2025:

CTH	Product Description
3406, 6401, 6402, 6403, 6404, 6405, 7113, 7114, 8702, 8704, 8903, 9401, 9403, 9404, 9405, 9503 00 91, 9803	All goods
3920, 3921	Poly vinyl chloride (PVC) Flex Films
8541 42 00, 8541 43 00 or 8541 49 00	All goods other than goods on which exemption from BCD is allowed under Notification 51/96-Customs or Notification No. 24/2005-Customs
8711	All goods other than: 1) Motor cycles and cycles fitted with auxiliary motor 2) Electrically operated vehicles
9028 30 10	Smart Meters for alternating current
9802 00 00	A) All goods (except undenatured ethyl alcohol of any alcoholic strength for any use) not for use in: i) laboratory; or ii) Research and Development purposes B) Undenatured ethyl alcohol of any alcoholic strength for any use.
98	Silver and Gold
9804	All goods other than goods intended for personal use, and exempted from any prohibition

The goods mentioned hereinbelow will be exempted from whole of SWS will be effective from 02.02.2025:

CTH	Product Description
71 or 78	<ul style="list-style-type: none"> <li>i) Gold bars, other than tola bars, bearing manufacturer's or refiner's engraved serial number and weight expressed in metric units, and gold coins having gold content not below 99.5%, imported by the eligible passenger</li> <li>ii) Gold in any form other than (i), including tola bars and ornaments, but excluding ornaments studded with stones or pearls</li> <li>iii) Silver, in any form including ornaments, but excluding ornaments studded with stones or pearls, imported by the eligible passenger</li> </ul>
9018, 9019, 9020, 9021, 9022	All goods other than those on which exemption is claimed and allowed under Notification No. 8/2020-Customs
8703	<p>All goods except:</p> <ul style="list-style-type: none"> <li>i) Motor cars or other motor vehicles which have not been registered anywhere prior to importation, if imported as a completely knocked down kit for assembling a complete vehicle with engine, gearbox and transmission mechanism not in a pre-assemble condition; and</li> <li>ii) Electrically operated vehicles, if imported incomplete or unfinished, as a knocked down kit containing necessary components, none of which are inter-connected with each other and not mounted on a chasis</li> </ul>

Exemption in respect of the goods mentioned hereinbelow has been withdrawn will be effective from 02.02.2025:

CTH	Product Description
3302 10	All goods other than goods covered under S. No. 239 of the Table to Notification No. 50/2017
8702, 8704	All commercial vehicles (including electric vehicles), falling under heading 8702 and 8704, if imported as completely built units (CBUs)

Definite time limit of two years (extendable by further one year) provided for finalization of provisional assessment (Section 18)

Voluntary revision of entry post clearance allowed to importers and exporters by insertion of Section 18A to the Customs Act

Explanation added to Section 27(1) clarifying that refund claims for revised entries (Section 18A) or amendments (Section 149) must be filed within one year of duty or interest payment

Explanation added to Section 28 of the Customs Act, 1962, stating that the relevant date for duty paid under revised entry (Section 18A) will be the date of payment of duty or interest.

"Interim Board," "Member of the Interim Board," and "pending applications" defined under Section 127A, End date for the receipt of applications under Section 127B specified, Time limit for extensions by the Interim Board provided in Section 127C

Sections 127D, 127F, 127G and 127H inserted to provide that the powers and functions of Settlement Commission shall be exercised or performed by the Interim Board

# Our Profile





# Partner Profile

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**Mr. Vineet Nagla | Partner**

**Indirect Taxation | GST | Customs | Foreign Trade Policy |  
Regulatory**

**Chartered Accountant, Company Secretary, LL.B. (University of  
Mumbai), B. Com.**

# About Kreston Group



## About Kreston Group

- Established in 1971
- 13<sup>th</sup> Largest Global Accounting Network
- 120+ country presence
- 23,000 + global professionals
- ~ USD 2.3 Billion gross billings

## Our vision

Kreston SGCO Group was established in 1992 with a singular vision to become a “truly global consulting firm” adding value to our client’s business and optimizing business processes to help them grow exponentially.

We pride ourselves at being a multi-disciplinary advisory firm, which offers a wide gamut of services to domestic as well as global clients.

## Our strength

With access to over 23,000 dedicated professionals worldwide and our groups of global experts, the Kreston network is here to help you succeed internationally.

## Our Culture

Kreston Global a member of the “**FORUM OF FIRMS**” a global association of firm networks that perform transnational audits.

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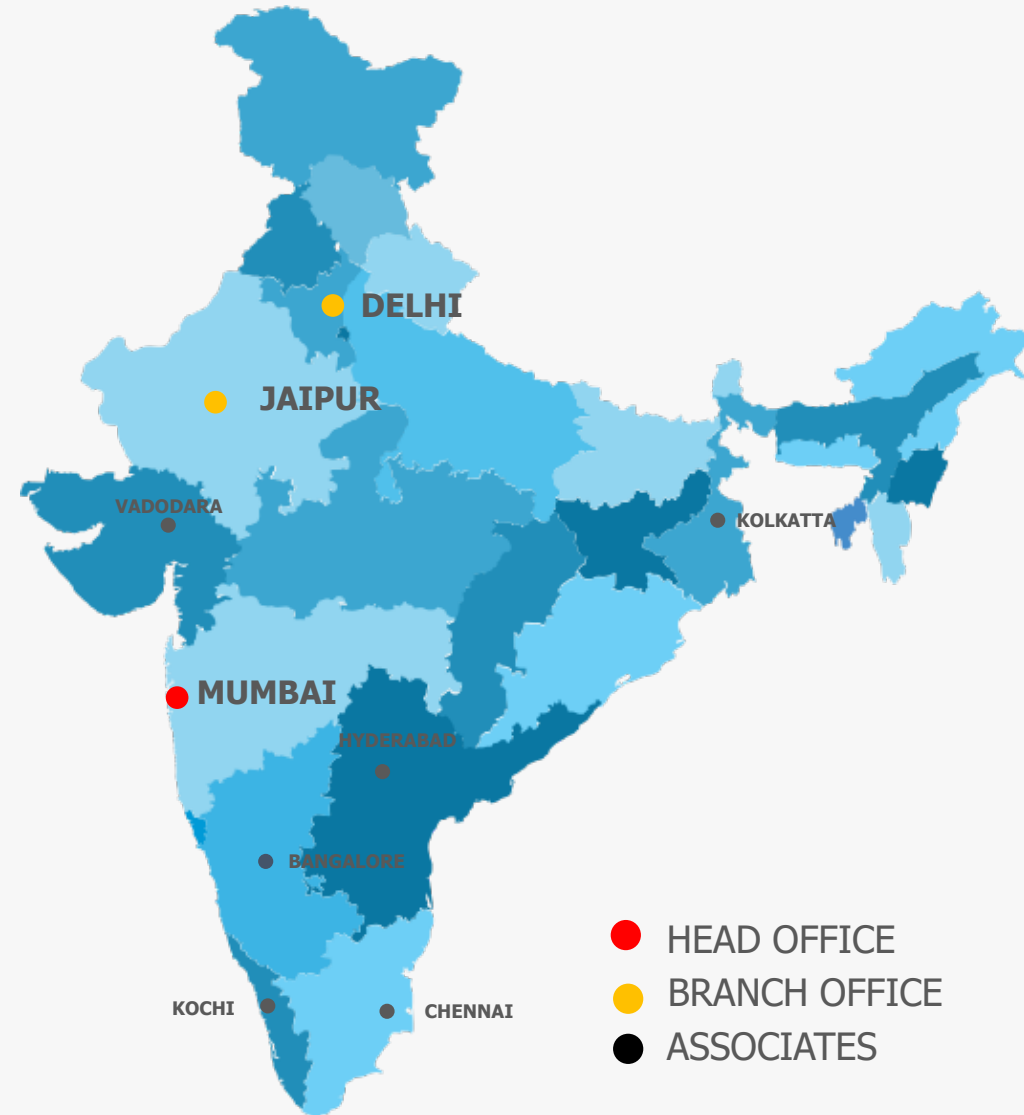
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THANK YOU